



P. P. Jayaraman & Co.

CHARTERED ACCOUNTANTS

COPY for Income Tax
in Rupees

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INDEPENDENT AUDITOR'S REPORT

To The Members of RR Life Care Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Financial Statements of RR Life Care Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flow Statement and the Statement of Changes in Equity and for the year ended, and notes to the Financial Statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its loss, its cash flows and the Statement of Changes in Equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements, that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.



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Key Audit Matters (KAMs):- Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Material Uncertainty Related to Going Concern section, we have determined the matters below to be a KAMs' to be communicated in our report.

S. No	Key Audit Matter	How Our Audit Addressed The Key Audit matter
1	<p>Contingent liabilities As at March 31, 2023 company having contingent liabilities in respect of Income tax.</p> <p>The determination of the contingences and the level of disclosure required involve a high degree of judgement resulting in contingent liabilities being considered as a key audit matter. (Refer Note 19)</p>	<p>Discussed significant matters and their probability with management</p> <p>Reviewing the assessment letter as presented by management before us.</p> <p>We assessed the appropriateness of the related disclosures and considered it to be reasonable.</p>

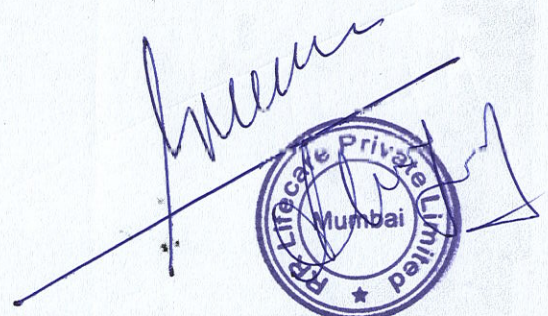
Information Other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the Financial Position, Financial Performance including Other Comprehensive Income, cash flows and the Statement of Changes in Equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent. and design,



implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

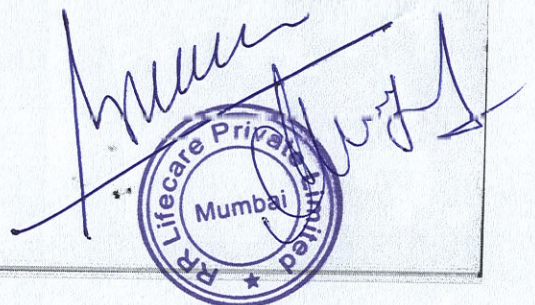
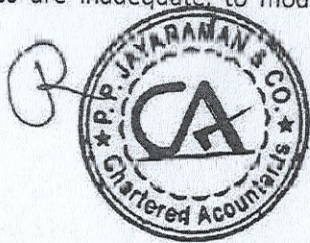
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

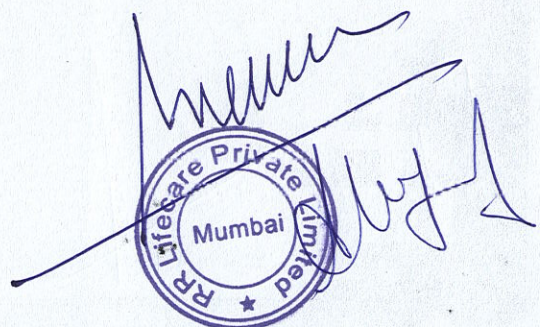
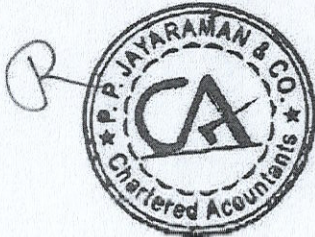
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

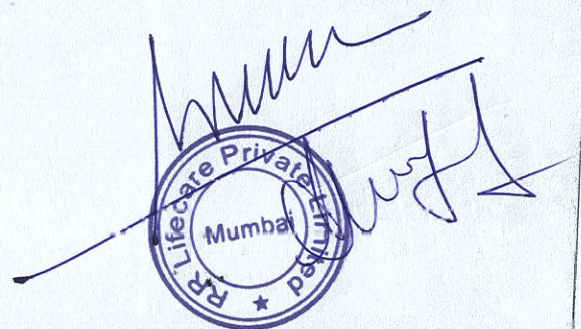
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid Financial Statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



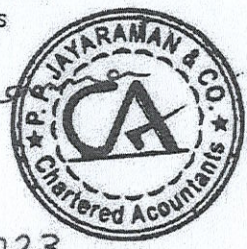
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- e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended- In our opinion and to the best of our information and according to the explanations given to us, the remuneration *if any* paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations, *if any* on its financial position in its Financial Statements.
 - ii. The Company did not have long-term contracts including derivative contracts for which there were any material foreseeable losses
 - iii. There has been no delay in transferring amounts, required to be transferred, *if any* to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The management has represented to us that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and
- (c). Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above contain any material misstatement.



- v. The requirement of Section 123 of the Act as to final dividend declaration and payment thereafter for the previous year are not applicable and hence not reported herewith.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from 1st April, 2023, also the operations of the company being discontinued herewith, unless the holding company decide to continue the operations after merger of the company as stated above in KAMs' paragraph, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023

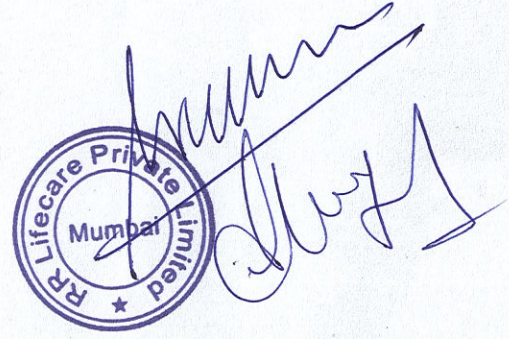
For P P JAYARAMAN & CO.,
Chartered Accountants
FRN:-104139W

P P Jayaraman



CA P P JAYARAMAN
M No: 041354
Thane, 17/8/2023

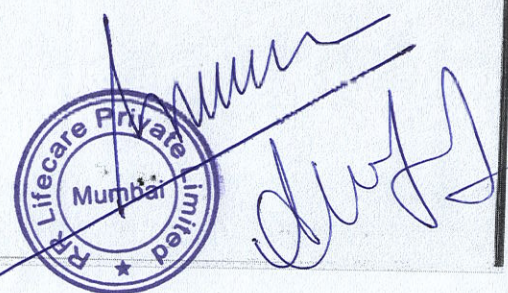
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"Annexure A" to the Independent Auditors' Report
(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date to the members of RR Lifecare Private Limited for the year ended March 31, 2023)

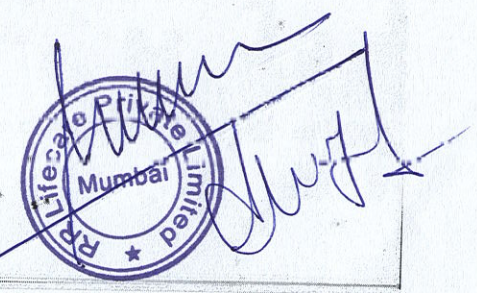
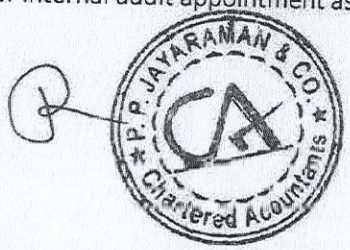
In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i. In respect of PPEs and Benami Transactions
 - (a) The PPEs of the company had been disposed of in the preceding year as a result of discontinuance of it business. Hence the Company does not have any Property, Plant, Equipment and intangible assets at any time during the year and hence reporting under clause (i)(a)to (e) is not applicable
 - (b) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act,1988 (as amended in 2016) and rules made thereunder
- ii. In respect of Inventory and Working Capital
 - (a) The Company does not have any inventory at any time during the year and hence reporting under clause (ii) of the Order is not applicable.
 - (b) The Company has not been sanctioned any working capital facility from banks or financial institutions on the basis of security of current assets, and hence reporting under clause (ii)(b) of the Order is not applicable.
- iii. The Company has not made any investments in, provided any guarantee or security, and granted any loans in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, except advances granted to its' holding company and hence reporting under clause (iii) of the Order is not applicable.
- iv. The Company has not granted any loans, made investments or provided guarantees or securities and hence reporting under clause (iv) of the Order is not applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits and hence reporting under clause 3(v) of the Order is not applicable.
- vi. Having regard to the nature of the Company's business / activities, reporting under clause 3(vi) of the Order is not applicable.
- vii. In respect of Statutory dues:
 - a) Undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, duty of Custom, cess and other material statutory dues applicable to the Company have generally been regularly deposited by it with the appropriate authorities in all cases during the year. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, duty of Custom, cess and other material statutory dues in arrears as at March 31, 2023 for a period of more than six months from the date they became payable. Sales tax, Service tax, duty of Excise and Value Added Tax are not applicable to the Company.



Hence the reporting under clause 3(vii)(a) of the Order, with respect to these statutory dues, is not applicable

- b) There are no statutory dues referred in sub-clause (a) above which have not been deposited on account of disputes as on March 31, 2023 *except Income tax dues of Rs. 168,520 for AY 2021-22*. This, as informed, to us is due to the TDS credit of Rs.150000/- and resultant interest accrued thereon. Matters are pending before Income Tax Authorities.
- viii. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year and hence reporting under clause 3(viii) of the Order is not applicable.
- ix. In respect of loans and fund utilisations
 - (a) Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix) (a) of the Order is not applicable to the Company.
 - (b) The Company has not been declared wilful defaulter by any bank or financial institutions or government or any government authority.
 - (c) The Company has not taken any term loan during the year and there are no unutilised term loans at the beginning of the year and hence, reporting under clause (ix) (c) of the Order is not applicable.
 - (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company
 - (e) The Company did not have any subsidiary or associate or joint venture during the year and hence, reporting under clause (ix)(e) of the Order is not applicable.
 - (f) The Company has not raised any loans during the year and hence reporting on clause (ix)(f) of the Order is not applicable.
- x. Being an unlisted company, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) or any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence reporting under clause (x) (a) to (b) of the Order is not applicable.
- xi. (a) To the best of our knowledge, no fraud by the Company or no material fraud on the Company has been noticed or reported during the year.
 (b) To the best of our knowledge, no report under sub-section (12) of Section 143 of the Act has been filed by auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 (c) As represented to us by the management, no whistle blower complaints have been received by the Company during the year and upto the date of this report.
- xii. The Company is not a Nidhi Company. Therefore, the requirement to report on clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with section 188 of the Companies Act, 2013 for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards. The provisions of section 177 of the Companies Act, 2013 is not applicable.
- xiv. The company is *not* required to have an internal audit system as it is not fulfilling the criteria for internal audit appointment as per section 138 of the Companies Act, 2013.



- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable

The Group does not have any Core Investment Company (CIC) as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016 and accordingly reporting under clause (xvi)(d) of the Order is not applicable.
- xvii. The Company has incurred cash losses in the current year and profit in the immediately preceding financial year(after considering the gain on disposal of assets) .
- xviii. There has been no resignation of the statutory auditors during the year and hence reporting under clause (xviii) of the Order is not applicable to the Company.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. The Company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year and hence, provisions of Section 135 of the Act are not applicable to the Company during the year for CSR. Accordingly, reporting under clause (xx) of the Order is not applicable for the year

For P P JAYARAMAN & CO.,
Chartered Accountants
FRN:-104139W

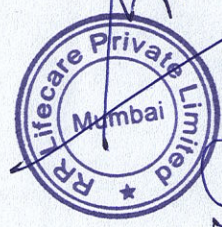
P P Jayaraman



CA P P JAYARAMAN
M No: 041354
Thane, 15/8/2023

UDIN: 23041354BGUZGK8915

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“Annexure B” to the Independent Auditor’s Report
(Referred to in paragraph 1 (f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of RR Life Care Private Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of RR Life Care Private Limited (“the Company”), as of March 31, 2023 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date

Management’s Responsibility for Internal Financial Controls

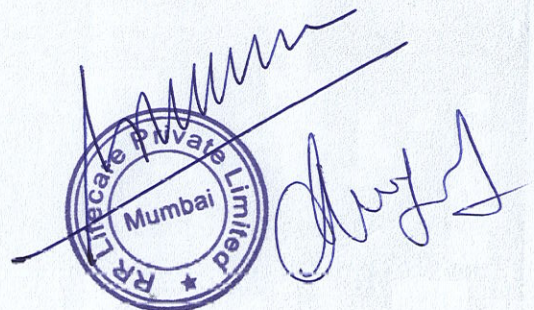
The Company’s management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (“the Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls with reference to these Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls with reference to these Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls with reference to these Financial Statements.



Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial controls with reference to these Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to these Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial controls with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate

Opinion

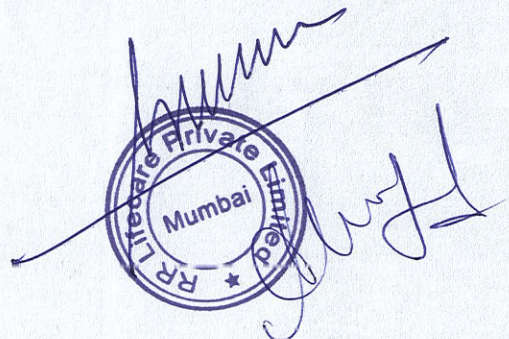
In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to these Financial Statements and such internal financial controls with reference to these Financial Statements were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For P P JAYARAMAN & CO.,
Chartered Accountants
FRN:104139W



P.P. Jayaraman

CA P P JAYARAMAN
Membership Number: 041354
Thane, 17/8/2023
UDIN: 23041354BGUZGK8915



Particulars	Notes	₹ in lakhs	
		As at 31/03/2023	As at 31/03/2022
I ASSETS			
1 Non-current assets			
Property, Plant and Equipment		-	-
Intangible assets	2	-	-
Capital work in progress		-	-
Financial Assets		-	-
Loans		-	-
Deferred tax assets (Net)	3	54.60	57.95
Other Non current assets	4	-	-
Total Non-current Assets	5	54.60	57.95
2 Current assets			
Inventories		-	-
Financial Assets		-	-
Trade receivables	6	-	-
Cash and Cash Equivalents	7	-	-
Current tax Assets (Net)	4	0.11	0.43
Other current assets	5	-	1.50
Total Current Assets		0.11	1.93
TOTAL ASSETS		54.71	59.89
II EQUITY AND LIABILITIES			
1 Equity			
Share capital	8	50.00	50.00
Surplus	9	4.71	1.16
Total Equity		54.71	51.16
2 Non-current liabilities			
Financial Liabilities			
Borrowings	10	-	-
Deferred tax liabilities (net)	4	-	-
Total Non-current Liabilities		-	-
3 Current liabilities			
Short-term borrowings	10	-	-
Trade payables		-	-
- total outstanding dues of MSME		-	-
- total outstanding dues of creditors other than MSME		-	-
Other current liabilities	11	-	1.67
Current tax Liabilities (Net)	12	-	7.06
Total Current Liabilities		-	8.73
Total Liabilities		-	8.73
TOTAL EQUITY AND LIABILITIES		54.71	59.89

Significant Accounting Policies
Notes Forming Part Of Financial Statements
In terms of our report attached
For P P Jayaraman & Co
Chartered Accountants
FRN: 104139W

1
1 to 21

For and on behalf of the Board

P P Jayaraman

CA P P Jayaraman
Partner
M No: 041354
Thane, 17/08/2023



Virat S Shah

Virat S Shah
Director
DIN - 00764118

Alok V Shah

Alok V Shah
Director
DIN-00764237
Mumbai, 17/08/2023

[Signature]

RR LIFECARE Private Limited
CIN : U93000MH2007PTC168296
Profit and Loss for the year ended March 31, 2023

19

Particulars	Notes	₹ in lakhs	
		FYE 31/03/2023	FYE 31/03/2022
I Income			
Revenue from Operations		-	-
Other Income		-	-
Total		-	-
II EXPENSES			
Purchase of Traded Items		-	-
Changes in Inventories		-	-
Employee benefits expenses		-	-
Financial costs	13	-	0.07
Depreciation and amortisation expenses	2	-	6.04
Other Expenses	14	-	7.39
Total		-	13.50
III Profit/(loss) before exceptional items & tax from continuing operations (I-II)		-	(13.50)
IV Exceptional Items	15	-	55.11
V Profit/(loss) before tax from continuing operations (III - IV)		-	41.61
Tax expense :			
Current tax		-	7.00
(Excess)/Short provisions		-	0.29
Deferred tax		-	2.73
VI Total Tax Expense	16	-	10.02
VII Profit/(loss) after tax from Continued operations (V - VI)		-	31.59
Discontinued Operations			
1 Profit/(loss) from discontinued operations		(1.73)	-
2 Tax Expense of discontinued operations		5.28	-
VII Profit/(loss) after tax from discontinued operations	17	3.55	-
IX Profit for the year		3.55	31.59
X Other comprehensive income		-	-
XI Total Comprehensive Income for the year net of tax (IX + X)		3.55	31.59
XII Earnings per equity share (EPS)	18		
Basic and diluted earnings per share		0.71	6.32

In terms of our report attached
For P P Jayaraman & Co
Chartered Accountants
FRN 104139W

For and on behalf of the Board

P P Jayaraman

CA P P Jayaraman
Partner
M No: 041354
Thane, 17/08/2023



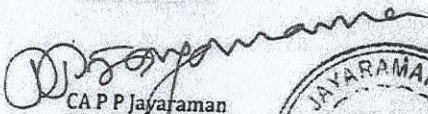
Virat S Shah
Virat S Shah
Director
DIN - 00764118


Alok V Shah
Alok V Shah
Director
DIN-00764237
Mumbai, 17/08/2023

Virat S Shah
Alok V Shah
RR Lifecare Private Limited
Mumbai

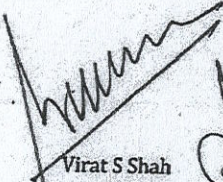
RR LIFECARE PRIVATE LIMITED		₹ in lakhs	₹ in lakhs
Sr	Cash Flow Statement	FTY 2022-23	FTY 2021-22
	Cash flow from operating activities		
	Net Profit/(Loss) as Per Profit & Loss Account before tax	(1.73)	41.61
	Non-cash adjustments		
	Depreciation / amortization on continuing operation		6.04
	Write off		5.94
	Interest Expenses		-
	Interest (incomes)		-
	Operating Profit before Working Capital changes	(1.73)	53.59
	Movements in working capital :		
	Increase/(decrease) in short-term borrowings		-
	Increase/(decrease) in Payables-All	(1.67)	-
	Increase/(decrease) in short-term provision/other cl		(2.04)
	(Increase)/decrease in Inventories		-
	(Increase)/decrease in Receivables		0.97
	(Increase)/decrease in other current assets		7.58
	(Increase)/decrease in long term loans and advances		-
	Cash generated from/ (used in) operations	(3.39)	60.09
	Less : Income Taxes Paid	(0.28)	(1.80)
A	Net cash flow from/ (used in) operating activities	(3.67)	58.29
	Cash flow from investing activities		
	Payment for property, plant and equipment		-
	Proceeds from property, plant and equipment		140.56
B	Net cash flow from/ (used in) investing activities	-	140.56
	Cash flow from financing activities		
	Proceeds from Issue of shares (after warrants adjustments)		-
	Proceeds from long term borrowings		-
	Repayment of long term borrowings	3.35	(199.65)
	Dividend Paid (including tax thereon)		-
	Finance Cost		-
C	Net cash flow from/ (used in) financing activities	3.35	(199.65)
	Net Increase in Cash & Cash equivalents	(0.32)	(0.80)
	Cash & Cash Equivalents at the beginning of the year	0.43	1.24
	Cash & Cash Equivalents at the end of the year	0.11	0.43
	Components of Cash & Cash equivalents		
	Cash on Hand		-
	With banks on current account	0.11	0.43
	With banks on Term Deposit		-
	Total Cash & Cash equivalents (note 6)	0.11	0.43

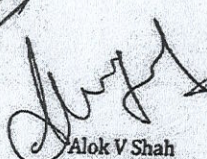
In terms of our report attached
 For P P Jayaraman & Co
 Chartered Accountants
 FRN: 104139W



 CA P P Jayaraman
 Partner
 M No: 041354
 Thane, 17/08/2023



For and on behalf of the Board


 Virat S Shah
 Director
 DIN - 00764118


 Alok V Shah
 Director
 DIN-00764237
 Mumbai, 17/08/2023

RR LIFECARE PRIVATE LIMITED
STANDALONE Statement of Changes in Equity for the year ended March 31, 2023

A. EQUITY SHARE CAPITAL;	As at 31/03/2023	As at 31/03/2022
Balance as at the beginning of the year	50.00	50.00
Changes in equity share capital due to prior period errors		
Restated balance at the beginning of the year	50.00	50.00
Changes in equity share capital during the year		
Balance as at the end of the year	50.00	50.00

B. OTHER EQUITY	Retained earnings	Total
PARTICULARS		
Balance as at 1st April 2020	(18.38)	(18.38)
Add/ Less: Profit/ (Loss) during the year	(12.05)	(12.05)
Other Comprehensive Income (Net of Tax)		
Balance as at 1st April 2021	(30.43)	(30.43)
Add/ Less: Profit/ (Loss) during the year	31.59	31.59
Other Comprehensive Income (Net of Tax)		
Balance as at 31st March 2022	1.16	1.16
Add/ Less: Profit/ (Loss) during the year	3.55	3.55
Other Comprehensive Income (Net of Tax)		
Balance as at 31st March 2023	4.71	4.71

In terms of our report attached
For P P Jayaraman & Co
Chartered Accountants
FRN: 104139W

For and on behalf of the Board

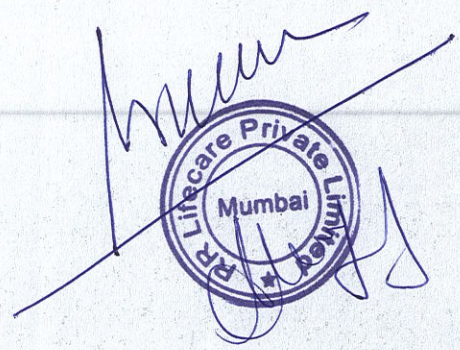
Handwritten signature of P P Jayaraman

P P Jayaraman
Partner
M No: 041354
Thane, 17/08/2023



Handwritten signature of Virat S Shah
Virat S Shah
Director
DIN - 00764118

Handwritten signature of Alok V Shah
Alok V Shah
Director
DIN-00764237
Mumbai, 17/08/2023



ANIL LIFE CARE PRIVATE LIMITED

Note - 2 : Property, Plant and Equipment & Intangible Assets

PARTICULARS	₹ in lakhs	
	AS AT 31/03/2023	AS AT 31/03/2022
Owined Assets		
Leased Assets		
Total Property, plant and equipment		

The operations had been discontinued wef 16.09.2022, hence no PPEs and Intangible carrying value on Balance Sheet date ended March 31, 2023.

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and non-refundable purchase taxes after deducting trade discounts and rebates, any directly attributable costs of bringing the item to its working condition for its intended use. When parts of an item of PPE having significant cost are sold or disposed of, the gain or loss is calculated as the difference between the net proceeds and the carrying amount of the asset. The carrying amount of an asset is its cost less accumulated depreciation and amortisation. All other repairs and maintenance cost are charged to the Statement of Profit and Loss.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is disclosed as "Capital work-in-progress".

Depreciation is provided on a pro-rata basis on the written down value method based on estimated useful life prescribed under Schedule II to the Companies Act, 2013 except Assets costing ₹ 5,000 or less are fully depreciated in the year Freshly and if any is not depreciated. The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

(b) Intangible Assets: Intangible assets purchased are initially measured at cost. The cost of an intangible asset comprises its purchase price including duties and taxes and any costs directly attributable to making the asset ready for their intended use.

The amortisation period and the amortisation method for intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate. Goodwill if any is initially recognised based on the accounting policy and is tested for impairment annually.

Description of Assets	Gross Carrying Amount			Accumulated Depreciation/Amortisation		Net Carrying Amount
	AS AT 01.04.2022	ADDITIONS	DELETIONS	AS AT APRIL 01.04.2022	DELETIONS	
Furniture & Fixtures	44.78	-	(44.70)	21.88	5.94	-
Office Equipments	0.79	-	(0.79)	0.56	0.10	-
Total - Property, Plant and Equipments	45.56	-	(45.49)	22.44	6.04	-
Trademarks	-	-	(0.02)	-	-	-
Formulation	-	-	(12.50)	-	-	-
Total - Intangible Assets (II)	-	-	(12.52)	-	-	-
Weds Property-CWIP	110.95	-	(110.95)	-	-	-
III. Capital work-in-progress	110.95	-	(110.95)	-	-	-
Grand Total (I + II + III) (or 31.03/2023)	169.04	-	(169.04)	22.44	6.04	-
Grand Total (I + II + III) (or 31.03/2022)	-	-	-	-	-	-

For Capital-work-in-progress, following ageing schedule shall be given:

CWIP	Ageing Schedule				Total
	* Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress As at 31/03/2023	-	-	-	-	-
Projects temporarily suspended As at 31/03/2023	110.95	-	-	-	110.95
Total shall tally with CWIP amount in the balance sheet	-	-	-	-	-



(Handwritten signature)
PP Life Care Private Limited
 Mumbai

Note : 3 Long term loans and advances

Sr	Particulars	₹ in lakhs	
		As at 31/03/2023	As at 31/03/2022
I	Security deposit - Unsecured, considered good		0.36
II	Advance to Related Parties		57.60
	Total	54.60	57.95

Note : 4 Current Tax Assets

Income tax expense for the year comprises of current tax and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent it relates to a business combination or to an item which is recognised directly in equity or in other comprehensive income. Current tax is the expected tax payable/receivable on the taxable income/loss for the year using applicable tax rates for the relevant period, and any adjustment to taxes in respect of previous years. Interest expenses and penalties, if any, related to income tax are included in finance cost and other expenses respectively. Interest Income, if any, related to income tax is included in other income.

ii. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

iii. Uncertain Tax position: Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. The provision is estimated based on the single most likely amount method resulting in possible future cash outlays.

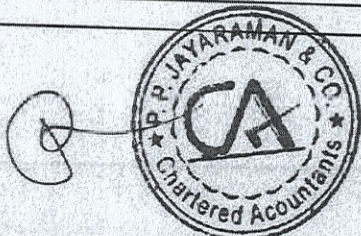
Sr	Particulars	₹ in lakhs	
		As at 31/03/2023	As at 31/03/2022
	Opening Balance		
	Add: Current Tax Payable for the year	1.50	0.45
	Less: Taxes Paid/Appropriated		1.50
	Total	(1.50)	(0.45)

Note : 4 Deferred tax liability / assets

Sr	Particulars	₹ in lakhs	
		As at 31/03/2023	As at 31/03/2022
1	Opening balance		2.73
2	Total reversible timing difference in books maintained as per Companies Act 2013 Depreciation as per Companies Act 2013		
3	Total reversible timing difference in books maintained as per Income Tax Act 1961 Depreciation as per Income Tax Act 1961		
4	Net reversible timing difference (2) - (3)		
5	Deferred tax asset recognised for the year		
6	Adj/(Les) : Deferred tax income/(expense) -adjsuted		
	Total		2.73

Note : 5 Other assets

Sr	Particulars - Non Current	₹ in lakhs	
		As at 31/03/2023	As at 31/03/2022
	Opening Balance		0.04
	Less: Received		(0.04)
	Total		



Sr	Particulars - Non Current	₹ in lakhs	₹ in lakhs
		As at 31/03/2023	As at 31/03/2022
	Balances with Government Authorities (Central Excise, GST, VAT, etc.)	-	-
	Total	-	-

Note: Inventories*

Sr	Particulars	₹ in lakhs	₹ in lakhs
		As at 31/03/2023	As at 31/03/2022
	Total	-	-

Note: 6 Trade receivables

Sr	Refer Note 19 for accounting policy on financial instruments about credit risk of trade receivables	₹ in lakhs	₹ in lakhs
		As at 31/03/2023	As at 31/03/2022
	(a) Current		
	Secured Considered Good		
	Unsecured Considered Good		
	-From Other than Related Parties	-	-
	-From Related Parties	-	-
	Unsecured Considered Doubtful	-	-
2	Others		
	Secured, considered good	-	-
	Unsecured, considered good	-	-
	Doubtful	-	-
	Total	-	-

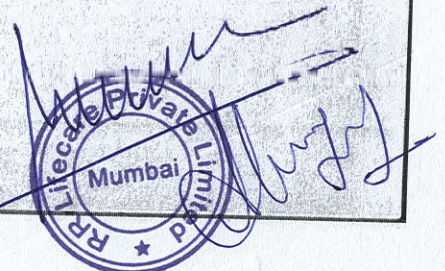
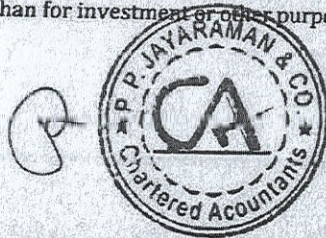
Ageing Schedule

Sr	Particulars	₹ in lakhs		
		Outstanding for following periods from due date of payment		
		Less than 6 months	6 months-1 year	1-2 years
i	Undisputed Trade receivables -considered good			
ii	Undisputed Trade receivables -considered doubtful			
iii	Disputed trade receivables considered good			
iv	Disputed trade receivables considered doubtful			

Note: 7 Cash and cash equivalent

Sr	Particulars	₹ in lakhs	₹ in lakhs
		As at 31/03/2023	As at 31/03/2022
1	Cash balances	-	-
	Sub total (A)	-	-
2	Bank balances - current accounts	0.11	0.43
	Sub total (B)	0.11	0.43
	Total [A + B]	0.11	0.43

CCE are cash, balances with bank and short-term (three months or less from the date of placement) highly liquid investments readily convertible into cash and which are subject to an insignificant risk of changes in value, held for the purpose of meeting term cash commitments rather than for investment or other purpose.



Notes to Financial Statements

Note : 8 Equity Share capital

Particulars	₹ in lakhs	
	As at 31/03/2023	As at 31/03/2022
Authorised share capital 500,000 Shares of Rs 10 each	50.00	50.00
Issued, subscribed & paid-up share capital 500,000 Shares of Rs 10 each fully paid up	50.00	50.00
Total share capital	50.00	50.00

9.1 Reconciliation of number of shares outstanding is set out below:

Particulars	As at 31/03/2023	As at 31/03/2022
Equity shares at the beginning of the year	5,00,000	5,00,000
Add: Shares issued during the current financial year	-	-
Equity shares at the end of the year	5,00,000	5,00,000

- 9.2 The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.
- 9.3 There is no fresh issue or buyback of shares during the year.
- 9.4 The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.
- 9.5 There is no change in the number of shares outstanding at the beginning and at the end of the year.
- 9.6 There is no change in the pattern of shareholding during the year. It is same as the last year.

Shares held by promoters at the end of the year ending March 31 2023

Sr.No	Promoter Name	No. of Shares	% of total shares	% Change during the year
1	RKB Global Ltd (FY2022-23)	4,99,998	100%	-
	RR Metalmakers India Limited (FY2021-22)	4,99,998	100%	-
2	Rest of the Shares are held by the nominees of the above shareholders	2	0%	-
		2	0%	-

Note : 9 Surplus

Sr	Particulars	₹ in lakhs	
		As at 31/03/2023	As at 31/03/2022
1	Opening balance	-	-
2	Add:- Profit for the year	1.16	(30.43)
3	Add: Other comprehensive income (Non Reclassifiable)	3.55	31.59
	Total	4.71	1.16

Note : 10 Borrowings

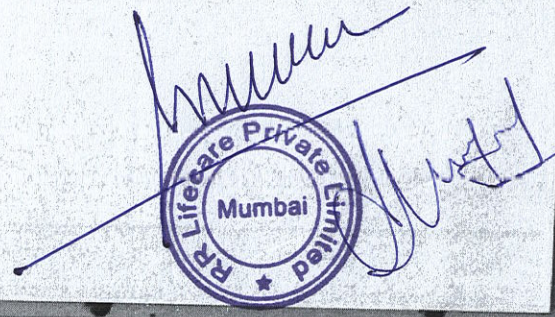
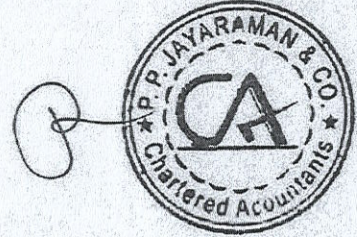
Sr	Particulars	₹ in lakhs	
		As at 31/03/2023	As at 31/03/2022
1	Non-current - (Secured - at Amortised Cost) From Related Parties - RR Metalmakers India Ltd (Holding company)	-	-
	TOTAL	-	-

Sr	Particulars	₹ in lakhs	
		As at 31/03/2023	As at 31/03/2022
1	Current - (Secured - at Amortised Cost)	-	-
	TOTAL	-	-

Note : Trade payables

Sr	Particulars	₹ in lakhs	
		As at 31/03/2023	As at 31/03/2022
1	Total outstanding dues of micro enterprises and small enterprises	-	-
i	For Goods	-	-
a	Micro enterprises and small enterprises	-	-
b	Other than micro enterprises and small enterprises	-	-
ii	For Expenses	-	-
	Total	-	-

Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2021, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.



Ageing schedule-Previous Year figures are in Italics

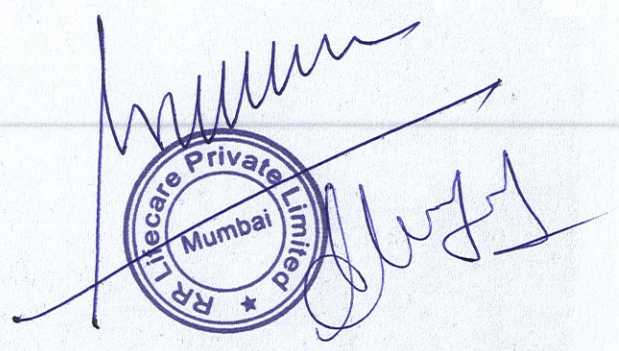
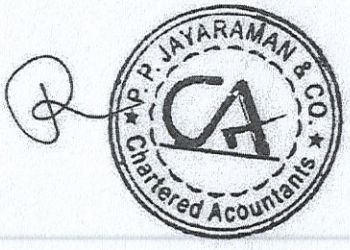
Sr	Particulars	Outstanding for following periods from due date of paym		
		Less than 1 year	1-2 years	2-3 years
i	MSME	-	-	-
ii	Others	-	-	-
iii	Disputed dues- MSME	-	-	-
iv	Disputed dues - Others	-	-	-

Note: 11 Other Current Liabilities

Sr	Particulars	₹ in lakhs	
		As at 31/03/2023	As at 31/03/2022
	Statutory Dues:		
	CGST Refundable	-	(0.01)
	SGST Refundable	-	(0.01)
	GST Payable	-	1.28
	TDS Payable on Professional Fees	-	0.01
	TDS Payable on Rent	-	-
	Other Dues:		
	Audit Fees Payable	-	0.20
	Professional Fees Payable	-	0.20
	Ochre Drillers India Pvt Ltd	-	-
	Adroit Corporate Services Pvt.Ltd	-	-
	Care Advisory Research Training	-	-
	Hiyasoftech	-	-
	Total	-	1.67

Note: 12 Current tax Liabilities (Net)

Sr	Particulars	₹ in lakhs	
		As at 31/03/2023	As at 31/03/2022
	Provision for income tax	-	7.06
	Total	-	7.06



RR LIFECARE Private Limited
Notes Forming Part of Statement of Profit & Loss
Revenue from operations

Note :

Sr.	Particulars	₹ in lakhs 2022 - 23	₹ in lakhs 2021-22
1	Sales of products-Net of GST	-	-
2	Sale of services	-	-
3	Other operating revenues	-	-
	Total	-	-

Sale of products :- Revenue from sale of goods is recognised when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The Performance Obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.

Revenue is measured on the basis of contracted price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and services tax, etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur

Our customers have the contractual right to return goods only when authorised by the Company. An estimate is made of goods that will be returned and a liability is recognised for this amount using a best estimate based on accumulated experience.

Income from services rendered: - Income from services rendered is recognised based on agreements/arrangements with the customers as the service is performed and there are no unfulfilled obligations.

Note

Sr.	Other income	₹ in lakhs 2022 - 23	₹ in lakhs 2021-22
i	Interest on IT Refund	-	-
ii	Expense W/Back	-	-
	Total	-	-

Interest income, if any is recognised using the effective interest rate (EIR) method.

Note

Sr.	Particulars	₹ in lakhs 2022 - 23	₹ in lakhs 2021-22
1	Purchase of Traded Items	-	-
	Total	-	-

Note

Sr.	Particulars	₹ in lakhs 2022 - 23	₹ in lakhs 2021-22
	Stock at Close	-	-
	Stock at commencement	-	-
	Total	-	-

Note: Below expenses, if any are incurred for discontinued operations

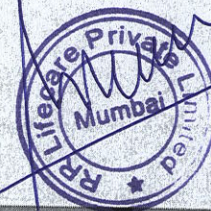
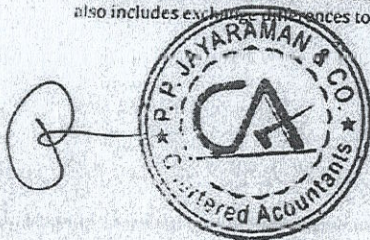
Note

Sr.	Particulars	₹ in lakhs 2022 - 23	₹ in lakhs 2021-22
	Salaries, Wages and Allowances	-	-
	Contribution to Funds	-	-
	Staff Welfare	-	-
	Gratuity Expenses	-	-
	Total	-	-

Note 13

Sr.	Particulars	₹ in lakhs 2022 - 23	₹ in lakhs 2021-22
i	Bank Charges	0.00	0.07
ii	Interest on Other,if any	-	-
	Total	0.00	0.07

Borrowing Costs - Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.



Note 14 Other expenses

Sr.	Particulars	₹ in lakhs	
		2022-23	2021-22
	Rent Expenses	-	-
	Auditors' Remuneration	0.15	0.20
	Legal and professional fees	0.29	0.45
	Listing and other charges	-	-
	Bad Debts/ Irrecoverable amounts written off	0.36	5.94
	Advertisement	-	-
	Brokerage and Commission Expenses	-	0.03
	Discount Given	-	0.00
	Rates and Taxes	0.93	0.09
	Miscellaneous expenses	-	0.69
	Total	1.72	7.39
	Profit Before Tax / (Loss Before Tax)	(1.73)	

Note 15 Exceptional Items

Sr.	Particulars	₹ in lakhs	
		2022-23	2021-22
	Disposal of Company Assets	-	165.72
	Less: WDV of Assets	-	(110.61)
	Gain on sale of Assets	-	55.11

Note 16 Tax expenses

Sr.	Particulars	₹ in lakhs	
		2022-23	2021-22
	Refer Note 7 for accounting policy on Deferred taxes and Income taxes	-	-
	Current tax expenses/(savings) for current year	-	7.00
	Adjustment of tax relating to earlier years	5.28	0.29
	Deferred tax	-	2.73
	Total	5.28	10.02

Note 17 Discontinued Operations

Sr.	Particulars	₹ in lakhs	
		2022-23	2021-22
1	Profit Before Tax / (Loss Before Tax)	(1.73)	
2	Tax Expenses	5.28	
	Total	3.55	

Note 18 Earning per share

Sr.	Particulars	₹ in lakhs	
		2022-23	2021-22
1	Net profit after tax	3.55	31.59
2	Weighted average number of equity shares	5.00	5.00
3	Earning per share (face value of Rs.10/-fully paid)	0.71	6.32

Note 19 Contingent Liability

Due to TDS credit denial of Rs 1.50 Lakhs by CPC FYE March 31, 2022, the same is outstanding before the Income tax authorities. The Company had not recognized the liability, as the company expect favorable result.

Note 20 DISCLOSURE OF TRANSACTIONS WITH STRUCK OFF COMPANY

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

Note 21 Others Disclosures

No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:

- (a). Crypto Currency or Virtual Currency
- (b). Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
- (c). Registration of charges or satisfaction with Registrar of Companies
- (d). Relating to borrowed funds:
 - i. Wilful defaulter
 - ii. Utilisation of borrowed funds & share premium
 - iii. Borrowings obtained on the basis of security of current assets
 - iv. Discrepancy in utilisation of borrowings
 - v. Current maturity of long term borrowings



Handwritten signature in blue ink over a circular stamp of RR Lifecare Private Limited, Mumbai. The stamp contains the text 'RR Lifecare Private Limited' and 'Mumbai'.

SIGINIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS AS AT MARCH 31, 2023

Note 1 Significant Accounting Policies

1.1 Basis Of Preparation Of Financial Statements

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India and comply with the Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013.

1.2 Property, Plants and Equipment's (PPEs) and Intangible

PPEs (if any) are stated at cost of acquisition including attributable interest costs till the date of acquisition/installation of the assets and improvement thereon less accumulated depreciation / amortization and accumulated impairment losses if any. Intangible assets comprise of implementation cost for software and other application software's acquired for in-house use. All the PPEs and Intangibles has been transfer to the holding company RKB Global Limited on takeover by latter and the business is being discontinued.

1.3 Depreciation and Amortization

Depreciation on PPEs and intangible assets, if any are based on useful life specified as per Schedule II to Companies Act, 2013.The estimated useful life of the intangible assets and the amortization period are reviewed at the end of each financial year and the amortization method is revised to reflect the changed pattern.

1.4 Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

1.5 Foreign currency transactions and translations

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate on the date of the transaction.Monetary items denominated in foreign currencies at the year-end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year- end rate and rate on the date of the contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract.Non-Monetary foreign currency items are carried at cost. Any income or expenses on account of exchange differences either on settlement or on translation is recognized in the Profit and loss account except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

1.6 Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investment. Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Costs of investments include acquisition charges such as brokerage, fees and duties.

1.7 Inventories

Inventories if any have been valued at the balance sheet date at least of cost or net realizable value. The costs of purchase consist of the purchase price including duties and taxes other than those subsequently recoverable by the taxpayer from the taxing authorities.



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R R LIFE CARE PVT .LTD.(Formerly known as RKB Iron & Steel Pvt Ltd)
Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2023
CIN : U93000MH2007PTC168296

1.8 Revenue recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Interest income is recognized on time proportionate basis taking into account the amount outstanding and rate applicable.

1.9 Employee benefits

Short term employee benefits are recognized as an expense at the undiscounted amount in profit and loss account of the year in which the related service is rendered The Company does not deal with post employment and other long term employee benefits

1.10 Borrowing costs

Borrowing costs that are attributable to the acquisition, construction or production of qualifying asset are capitalized as a part of the cost of such asset. Other borrowings costs are charged to statement of profit and loss as incurred.

1.11 Financial Derivatives and Commodity hedging transactions

As the company concerned does not deal in any of hedging contracts, no disallowances are required herewith in this regard.

1.12 Provision for Current and deferred tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax assets are recognized only to the extent that there is a virtual certainty that the asset will be realized in future.

1.13 Provisions, Contingent liabilities and Contingent assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of a past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

For P. P. Jayaraman & Co.
Chartered Accountants
Firm Registration Number: 104139W

P P Jayaraman
P P Jayaraman 17/8/2023
Membership Number: 041354

Thane,



For and On behalf of the Board

Virat S Shah
Virat S Shah
Alok V Shah
Alok V Shah

DIN:00764118

DIN:00764237

Mumbai,

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